

# House Study Bill 200 - Introduced

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE  
ON EDUCATION BILL BY  
CHAIRPERSON JORGENSEN)

## A BILL FOR

1 An Act relating to the appropriation from the general fund of  
2 the state for adjusted additional property tax levy aid.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 257.15, subsection 4, paragraph a,  
2 subparagraph (1), Code 2015, is amended by striking the  
3 subparagraph and inserting in lieu thereof the following:

4 (1) For the budget year beginning July 1, 2015, and each  
5 budget year thereafter, from the amount appropriated from  
6 the general fund of the state pursuant to section 257.16,  
7 subsection 1, the amount necessary to lower all school district  
8 adjusted additional property tax levy rates to the statewide  
9 maximum adjusted additional property tax levy rate pursuant to  
10 section 257.4, subsection 1, paragraph "b", after taking into  
11 account amounts under subparagraph (2) of this paragraph.

12 Sec. 2. Section 257.15, subsection 4, paragraph a,  
13 subparagraph (2), Code 2015, is amended to read as follows:

14 (2) ~~From the~~ The amount appropriated from the property tax  
15 equity and relief fund created in section 257.16A.

16 EXPLANATION

17 The inclusion of this explanation does not constitute agreement with  
18 the explanation's substance by the members of the general assembly.

19 Current Code section 257.15(4) includes a \$24 million  
20 annual appropriation that is combined with moneys deposited in  
21 the property tax equity and relief fund to provide adjusted  
22 additional property tax levy aid to school districts by  
23 lowering school districts' adjusted additional property  
24 tax levy rates to the statewide maximum adjusted additional  
25 property tax levy rate, as determined by the department of  
26 management under current Code section 257.4.

27 This bill strikes the \$24 million annual appropriation under  
28 current law and for the budget year beginning July 1, 2015, and  
29 each budget year thereafter, appropriates from the general fund  
30 of the state an amount necessary to lower all school district  
31 adjusted additional property tax levy rates to the statewide  
32 maximum adjusted additional property tax levy rate.